## DRAFT PERFORMANCE BANDS

### ECONOMICS

The typical performance in this band:

| Band 6 | • integrates economic terms, concepts, relationships and theory in a variety of economic contexts  
• displays superior analysis of the role of economic participants and markets in a variety of economic contexts  
• uses extensive economic vocabulary and illustrative examples in exposition of problems and policies in a variety of contexts  
• demonstrates critical judgment and sound reasoning to select, organise, synthesise and evaluate relevant information from a variety of sources  
• presents excellent explanation and evaluation of the impact of government economic policies in a contemporary and hypothetical economic contexts  
• presents comprehensive application of appropriate mathematical concepts in a variety of economic contexts  
• produces comprehensive economic arguments to evaluate the consequences of economic problems and issues on economic participants |
| Band 5 | • provides concise definitions of economic terms and applies concepts and relationships in contemporary and hypothetical economic contexts  
• demonstrates detailed analysis of the role of economic participants and markets in a variety of economic contexts  
• uses precise economic vocabulary and illustrative examples in the exposition of problems and policies in a variety of contexts  
• demonstrates accomplished judgement and reasoning to select, organise and evaluate relevant information from a variety of sources  
• presents accurate analysis using mathematical concepts appropriately in economic contexts  
• provides thorough analysis and evaluation of the policy options and their consequences in a contemporary and hypothetical economic context |
| Band 4 | • provides clear definitions of relevant economic terms and sound discussion of economic concepts and relationships in contemporary and hypothetical economic contexts  
• demonstrates an understanding of current economic issues, participants, markets, government economic policies and their impact  
• demonstrates a clear understanding of economic problems, policies in theoretical and contemporary contexts  
• makes competent use of mathematical concepts in appropriate economic contexts  
• demonstrates a clear understanding of the implications of changes in economic data for economic policy makers |
| Band 3 | • provides basic definition of some economic terms, concepts and relationships  
• offers basic descriptions of relationships between economic issues, participants, markets, data and theory in a variety of contexts  
• communicates in a descriptive way  
• demonstrates basic computational skills  
• provides basic descriptions of the main economic problems and policies |
| Band 2 | • demonstrates an elementary knowledge of some economic concepts  
• provides limited understanding of the links between economic concepts, relationships and theory to a variety of economic contexts  
• demonstrates limited interpretation of simple economic data  
• attempts simple computational techniques  
• uses some appropriate terminology to communicate basic economic ideas |
| Band 1 |