**DRAFT PERFORMANCE BANDS**

**ECONOMICS**

The typical performance in this band:

| Band 6 | • integrates economic terms, concepts, relationships and theory in a variety of economic contexts  
|        | • displays superior analysis of the role of economic participants and markets in a variety of economic contexts  
|        | • uses extensive economic vocabulary and illustrative examples in exposition of problems and policies in a variety of contexts  
|        | • demonstrates critical judgment and sound reasoning to select, organise, synthesise and evaluate relevant information from a variety of sources  
|        | • presents excellent explanation and evaluation of the impact of government economic policies in a contemporary and hypothetical economic contexts  
|        | • presents comprehensive application of appropriate mathematical concepts in a variety of economic contexts  
|        | • produces comprehensive economic arguments to evaluate the consequences of economic problems and issues on economic participants |

| Band 5 | • provides concise definitions of economic terms and applies concepts and relationships in contemporary and hypothetical economic contexts  
|        | • demonstrates detailed analysis of the role of economic participants and markets in a variety of economic contexts  
|        | • uses precise economic vocabulary and illustrative examples in the exposition of problems and policies in a variety of contexts  
|        | • demonstrates accomplished judgement and reasoning to select, organise and evaluate relevant information from a variety of sources  
|        | • presents accurate analysis using mathematical concepts appropriately in economic contexts  
|        | • provides thorough analysis and evaluation of the policy options and their consequences in a contemporary and hypothetical economic context |

| Band 4 | • provides clear definitions of relevant economic terms and sound discussion of economic concepts and relationships in contemporary and hypothetical economic contexts  
|        | • demonstrates an understanding of current economic issues, participants, markets, government economic policies and their impact  
|        | • demonstrates a clear understanding of economic problems, policies in theoretical and contemporary contexts  
|        | • makes competent use of mathematical concepts in appropriate economic contexts  
|        | • demonstrates a clear understanding of the implications of changes in economic data for economic policy makers |

| Band 3 | • provides basic definition of some economic terms, concepts and relationships  
|        | • offers basic descriptions of relationships between economic issues, participants, markets, data and theory in a variety of contexts  
|        | • communicates in a descriptive way  
|        | • demonstrates basic computational skills  
|        | • provides basic descriptions of the main economic problems and policies |

| Band 2 | • demonstrates an elementary knowledge of some economic concepts  
|        | • provides limited understanding of the links between economic concepts, relationships and theory to a variety of economic contexts  
|        | • demonstrates limited interpretation of simple economic data  
|        | • attempts simple computational techniques  
|        | • uses some appropriate terminology to communicate basic economic ideas |

| Band 1 |